Lost Shareholders

You may have recently received a letter from Georgeson regarding an unclaimed entitlement you have. This is likely to mean that you are a 'lost' or 'gone away' shareholder with a cash entitlement owed to you. This may also include shares in Young & Co.'s Brewery, P.L.C.

How do shareholders become lost?

When we mail dividends to shareholders or make a cheque payment as a result of an acquisition, some of the cheques do not get cashed. This is normally because the shareholder no longer lives at the address the Registrar holds. Once three consecutive dividends or items of mail have been sent, and remain uncashed, the shareholder is considered 'gone away' from the address on the share register. All mail is then suspended until the shareholder makes contact with Company or our Registrar, Computershare.

What happens to the unclaimed entitlements?

After a period of 12 years, dividend payments which remain unclaimed are forfeited and returned to the Company.

What happens to the Shares?

The shares stay on the register accumulating and forfeiting dividends.

What is happening now?

We have contracted with Georgeson, who are undertaking research and communications to find our lost shareholders, their dependents, descendants or any other named beneficiary who would be entitled to these shares.

Who are Georgeson?

Georgeson have been established since 1935 and are a leading business specialising in reuniting people with their unclaimed assets. They have reunited over 1.5 million people around the world with £1 billion of their rightful entitlements.

Should you have received a letter from Georgeson, please contact them on the telephone numbers or email address provided, or for further information, please visit their website at www.georgeson.com/unclaimed.

What if a shareholder (or person entitled to the shares) came forward after the 12 years?

Each case would be reviewed by the Company and our Registrar, Computershare Investor Services PLC.

Ultimately shareholders need to keep their contact details up to date. We recommend that dividends are paid directly into bank accounts to reduce the risk of losing any entitlements. Even if mail is not received, funds appearing on a bank statement can alert the shareholder, relative, financial advisor, carer or executor that the shareholding exists.