

## Young & Co.'s Brewery, P.L.C. (the "Company")

### Notifications relating to major interests in shares pursuant to AIM Rule 17 and 5.8.12R (2) of the Disclosure and Transparency Rules in relation to A ordinary shares of 12.5p each in the Company (ISIN: GB00B2NDK765)

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#### Circumstances giving rise to the notifications

On Thursday, 20 March 2008, Ram Brewery Trustees Limited, as trustee of the Ram Brewery Trust, transferred 1,075,668 A ordinary shares of 12.5p each in the Company's capital to RBT II Trustees Limited, as trustee of a new trust established for the benefit of employees of the Company.

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Ram Brewery Trustees Limited notified the Company of the following today, 20 March 2008:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the transfer of 1,075,668 A Shares today, 20 March 2008, to RBT II Trustees Limited, we, Ram Brewery Trustees Limited, hereby notify you that immediately after the time when the obligation to make this notification arose:*

- A. *we held (as shareholder and as the direct or indirect holder of financial instruments) 1,054,788 voting rights in the Company, being 3.63% of the voting rights, whereas our last notification informed you that we held 7.84% of the voting rights;*
- B. *we held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 1,054,788 voting rights in the Company, being 3.63% of the voting rights, whereas our last notification informed you that we held 7.84% of the voting rights; and*
- C. *we held (as direct or indirect holder of financial instruments) 0 voting rights in the Company, being 0% of the voting rights, and this number has not changed since our last notification.*

*Of those:*

- *70,136 are held by us directly as a result of 70,136 A Shares being registered in our name; and*
- *984,652 are held by us indirectly as a result of:*
  - (a) *277,852 A Shares being registered in the name of Cazenove Nominees Limited; and*

*(b) 706,800 A Shares being registered in the name of Chase (GA External Pension) Nominees Limited A/C 30.*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A ordinary shares of 12.5p each in the Company.*

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RBT II Trustees Limited notified the Company of the following today, 20 March 2008:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the transfer of 1,075,668 A Shares today, 20 March 2008, by Ram Brewery Trustees Limited, we, RBT II Trustees Limited, hereby notify you that immediately after the time when the obligation to make this notification arose:*

- A. we held (as shareholder and as the direct or indirect holder of financial instruments) 1,075,668 voting rights in the Company, being 3.7 % of the voting rights;*
- B. we held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 1,075,668 voting rights in the Company, being 3.7% of the voting rights; and*
- C. we held (as direct or indirect holder of financial instruments) 0 voting rights in the Company, being 0% of the voting rights.*

*All of those shares are held by us directly, with those shares being, or about to be, registered in our name.*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A ordinary shares of 12.5p each in the Company.*

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**Anthony Schroeder**  
**Company Secretary**  
**20 March 2008**