

**Young & Co.'s Brewery, P.L.C. (the "Company")**

**Notification pursuant to AIM Rule 17, including notification of a major interest in A shares of 12.5p each in the Company's capital (ISIN: GB00B2NDK765) pursuant to 5.8.12R(2) of the Disclosure and Transparency Rules sourcebook**

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Today, Friday, 20 April 2018, the Company was notified that James Guillaume Allen Young had sold 4,700 A shares in the Company on 17 April 2018. As a result, he delivered the following written notification to the Company:

*"Pursuant to 5.1.2R of the Disclosure Guidance and Transparency Rules sourcebook (the "DTR") and following a disposal of A Shares on 17 April 2018 and on the basis of information disclosed by the Company under 5.6.1R and 5.6.1A of the DTR, I, James Guillaume Allen Young, hereby notify you that immediately after the time when the obligation to make this notification arose:*

- A. *I held (as shareholder and as the direct or indirect holder of financial instruments falling within 5.3.1R of the DTR) 3,859,592 voting rights in the Company, being 12.99% of the voting rights, whereas my last notification informed you that I held 4,013,054 voting rights, being 13.81%;*
- B. *I held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 3,859,592 voting rights in the Company, being 12.99 % of the voting rights, whereas my last notification informed you that I held 4,013,054 voting rights, being 13.81%; and*
- C. *I held (as a result of direct and indirect holdings of financial instruments falling within 5.3.1R of the DTR) 0 voting rights in the Company, being 0 % of the voting rights, which is the same number and percentage of voting rights as is referred to in my last notification.*

*Of those:*

- *607,064 are held by me directly as a result of 607,064 A Shares being registered in my name;*
- *3,216,732 are held by me directly as a result of 3,216,732 A Shares being registered in the joint names of Torquil Sligo-Young, Caroline Chelton and me; and*
- *35,796 are held by me indirectly as a result of 35,796 A Shares being registered in the name of Wealth Nominees Limited.*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to 'A' ordinary shares of 12.5p each in the Company."*

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**Krishan Pandit**  
**Assistant Company Secretary**  
**Friday, 20 April 2018**  
**Tel: 020 8875 7000**