

## Young & Co.'s Brewery, P.L.C. (the "Company")

### Notifications by a PDMR and a person closely associated with a PDMR

#### Circumstances giving rise to the notifications

In 2014, Torquil Sligo-Young (Information Resources Director) was granted an option over 1,071 A ordinary shares of 12.5p each in the Company's capital pursuant to the Young & Co.'s Brewery, P.L.C. Savings-Related Share Option Scheme (the "**Scheme**"). The option price is 840p per share. The option has been exercised in full today.

Torquil has today gifted 1,071 A ordinary shares to his spouse, Rachel Sligo-Young (a person closely associated with him). He has also sold 1,262 A ordinary shares of 12.5p each in the Company's capital (which were held in a nominee account) at 1370p per share.

As a result, the Company today received the notifications set out below.

From Torquil Sligo-Young:

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Torquil Charles fflorance Barrow Sligo-Young	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Information Resources Director	
b)	Initial notification / Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Option, under the issuer's savings-related share option scheme, to purchase 1,071 A ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C. at 840p per share.	
	Identification code	GB00B2NDK765 (for the underlying A ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C.)	
b)	Nature of the transaction	Exercise of the option referred to in a) above.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£8.40	1,071

d)	Aggregated information - Aggregated volume - Price	1,071 £8.40
e)	Date of the transaction	2017-12-15; 00:01 GMT
f)	Place of the transaction	Outside a trading venue

From Torquil Sligo-Young:

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Torquil Charles fflorance Barrow Sligo-Young	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Information Resources Director	
b)	Initial notification / Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital.	
	Identification code	GB00B2NDK765.	
b)	Nature of the transaction	A gift of shares to his spouse	
c)	Price(s) and volume(s)	Price(s) Nil	Volume(s) 1,071
d)	Aggregated information - Aggregated volume - Price	1,071 Nil	
e)	Date of the transaction	2017-12-15; 09:31 GMT	
f)	Place of the transaction	Outside a trading venue	

From Rachel Sligo-Young:

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Rachel Mary Sligo-Young	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	This notification concerns a person closely associated with a person discharging managerial responsibilities. The person discharging managerial responsibilities is	

		Torquil Charles fflorance Barrow Sligo-Young, the issuer's Information Resources Director. The association arises by virtue of Rachel Mary Sligo-Young being the spouse of Mr. Sligo-Young.	
b)	Initial notification / Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital.	
	Identification code	GB00B2NDK765.	
b)	Nature of the transaction	A receipt of a gift of shares from her spouse	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	1,071
d)	Aggregated information - Aggregated volume - Price	1,071 Nil	
e)	Date of the transaction	2017-12-15; 09:31 GMT	
f)	Place of the transaction	Outside a trading venue	

From Torquil Sligo-Young:

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Torquil Charles fflorance Barrow Sligo-Young	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Information Resources Director	
b)	Initial notification / Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital.	

	Identification code	GB00B2NDK765	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.70	1,262
d)	Aggregated information - Aggregated volume - Price	1,262 £13.70	
e)	Date of the transaction	2017-12-15; 09:23 GMT	
f)	Place of the transaction	London Stock Exchange (AIM)	

**Krishan Pandit**  
**Assistant Company Secretary**  
**Friday, 15 December 2017**  
**Tel: 020 8875 7000**