

Young & Co.'s Brewery, P.L.C. (the "Company")
PDMR Notifications

Circumstances giving rise to the notifications

Today, 7 June 2017, the Company's remuneration committee (the "committee") determined the form in which bonuses would be provided to the executive directors in respect of the Company's financial period ended 3 April 2017.

It was previously agreed with each director that if any bonus were to be paid, half of it would be settled in shares, with the other half being paid in cash except to the extent that the director elected to receive all or part of it in shares instead. For every share taken in place of cash, the director would be allowed to subscribe at nominal value for one "matching" share. This was all subject to the right of the committee to determine, at its sole and absolute discretion, the form in which any bonus would be provided, whether by issue or transfer of shares and/or payment of cash.

As a result of the committee's determination and the elections made, the following bonuses have now been awarded and provided in the following form:

Name	Bonus	Settled in shares	Total shares allotted ("matching shares" element)	Settled in cash
Patrick Dardis	£235,378	100%	26,506 (8,835)	0%
Steve Robinson *	£96,599	100%	10,878 (3,626)	0%
Torquil Sligo-Young	£93,848	100%	10,567 (3,522)	0%
Tracy Read *	£68,716	50%	2,579 (nil)	50%

(* The numbers for Steve Robinson and Tracy Read exclude the cash value of any bonus received by them in respect of the achievement of their personal objectives set prior to their appointment as directors.)

None of the directors are generally free to sell any of the shares before the end of a restricted period, which, ordinarily, will end three years after the shares have been allotted or, if earlier, the date on which his or her employment terminates by reason of illness, disability or redundancy.

The "matching" shares are subject to satisfaction of a further condition relating to the extent to which the group's adjusted earnings per ordinary share in respect of the group's continuing operations for the financial period ending on or around 31 March 2020 exceeds the same measure for the financial period ended 28 March 2016.

In certain circumstances, the shares acquired have to be transferred to the Company or to an employee benefit trust designated by the Company - this would be at a pre-agreed price or, in the case of "matching shares", for no consideration.

The number of shares allotted to each director in order to fulfil his / her entitlement was calculated with reference to the market price of the Company's A ordinary shares of 12.5p each as shown in today's Financial Times (on-line version), being 1332p.

A block admission arrangement is in place for the shares allotted.

PDMR notifications

The Company today received the following notifications:

From Patrick Dardis:

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Patrick Anthony Dardis	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C.	
	Identification code	GB00B2NDK765	
b)	Nature of the transaction	Allotment of shares in connection with a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.32	17,671
d)	Aggregated information		
	- Aggregated volume	17,671	
	- Price	£13.32	
e)	Date of the transaction	2017-06-07; 09:05 GMT	

f)	Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C.	
	Identification code	GB00B2NDK765	
b)	Nature of the transaction	Subscription and allotment of 'matching' shares (at nominal value) pursuant to the terms of a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.125	8,835
d)	Aggregated information - Aggregated volume - Price	8,835 £0.125	
e)	Date of the transaction	2017-06-07; 09:05GMT	
f)	Place of the transaction	Outside a trading venue	

From Steven Robinson:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Steven Allan Robinson
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification / Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Young & Co.'s Brewery, P.L.C.

b)	LEI	213800JMZDORXCMKFW06	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C. GB00B2NDK765	
b)	Nature of the transaction	Allotment of shares in connection with a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.32	7,252
d)	Aggregated information - Aggregated volume - Price	7,252 £13.32	
e)	Date of the transaction	2017-06-07; 09:05 GMT	
f)	Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C. GB00B2NDK765	
b)	Nature of the transaction	Subscription and allotment of 'matching' shares (at nominal value) pursuant to the terms of a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.125	3,626
d)	Aggregated information - Aggregated volume - Price	3,626 £0.125	

e)	Date of the transaction	2017-06-07; 09:05 GMT
f)	Place of the transaction	Outside a trading venue

From Torquil Sligo-Young:

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Torquil Charles fflorance Barrow Sligo-Young	
2	Reason for the notification		
a)	Position/status	Information Resources Director	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C.	
	Identification code	GB00B2NDK765	
b)	Nature of the transaction	Allotment of shares in connection with a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.32	7,045
d)	Aggregated information		
	- Aggregated volume	7,045	
	- Price	£13.32	
e)	Date of the transaction	2017-06-07; 09:05 GMT	

f)	Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C.	
	Identification code	GB00B2NDK765	
b)	Nature of the transaction	Subscription and allotment of 'matching' shares (at nominal value) pursuant to the terms of a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.125	3,522
d)	Aggregated information - Aggregated volume - Price	3,522 £0.125	
e)	Date of the transaction	2017-06-07; 09:05 GMT	
f)	Place of the transaction	Outside a trading venue	

From Tracy Read:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Tracy Janice Read
2	Reason for the notification	
a)	Position/status	People Director
b)	Initial notification / Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Young & Co.'s Brewery, P.L.C.

b)	LEI	213800JMZDORXCMKFW06	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	A Ordinary shares of 12.5p each in the capital of Young & Co.'s Brewery, P.L.C. GB00B2NDK765	
b)	Nature of the transaction	Allotment of shares in connection with a deferred annual bonus award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.32	2,579
d)	Aggregated information - Aggregated volume - Price	2,579 £13.32	
e)	Date of the transaction	2017-06-07; 09:05 GMT	
f)	Place of the transaction	Outside a trading venue	

Anthony Schroeder
Company Secretary
Wednesday, 7 June 2017
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