

**Young & Co.'s Brewery, P.L.C. (the "Company")**

**Profit sharing scheme – pre-retirement releases of shares –  
and related notifications**

**Circumstances giving rise to the notifications**

Further to the Company's announcement made on 14 November 2016 (regarding a prospective release to up to 72 current and former employees of all or the vast majority of the 499,348 A ordinary shares of 12.5p each in the Company's capital allocated to them under the Company's profit sharing scheme), the Company confirms that today, 1 December 2016, 372,284 of those shares are being released to 37 of the individuals concerned. 60,788 of the shares, broken down as follows, are being released to three of the Company's current directors:

- Patrick Dardis, Chief Executive 6,696
- Torquil Sligo-Young, Information Resources Director 31,412
- Stephen Goodyear, Non-Executive Director 22,680

**Notifications**

In connection with the above, the Company today received the following notifications:

**From RBT II Trustees Ltd:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	RBT II Trustees Ltd
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	This notification concerns a person closely associated with a person discharging managerial responsibilities. The person discharging managerial responsibilities is Torquil Charles fflorance Barrow Sligo-Young, the issuer's Information Resources Director. The association arises by virtue of Mr. Sligo-Young being the chairman of the board of two directors of RBT II Trustees Limited.
b)	Initial notification / Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Young & Co.'s Brewery, P.L.C.
b)	LEI	213800JMZDORXCMKFW06
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital
	Identification code	GB00B2NDK765
b)	Nature of the transaction	In connection with the issuer's profit sharing scheme, the release of 372,284 A ordinary shares from the Ram

		Brewery Trust II for nil consideration.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		nil	372,284
d)	Aggregated information - Aggregated volume - Price	372,284 nil	
e)	Date of the transaction	1 December 2016; 07:07 GMT	
f)	Place of the transaction	Outside a trading venue	

**From Patrick Dardis:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Patrick Dardis	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Executive	
b)	Initial notification / Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital	
	Identification code	GB00B2NDK765	
b)	Nature of the transaction	Receipt of 6,696 A ordinary shares from the Ram Brewery Trust II for nil consideration pursuant to a release of the same from the issuer's profit sharing scheme.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		nil	6,696
d)	Aggregated information - Aggregated volume - Price	6,696 nil	
e)	Date of the transaction	1 December 2016; 07:07 GMT	
f)	Place of the transaction	Outside a trading venue	

**From Torquil Sligo-Young:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Torquil Charles fflorance Barrow Sligo-Young
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Information Resources Director
b)	Initial notification /	Initial notification

	Amendment					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Young & Co.'s Brewery, P.L.C.				
b)	LEI	213800JMZDORXCMKFW06				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital				
	Identification code	GB00B2NDK765				
b)	Nature of the transaction	Receipt of 31,412 A ordinary shares from the Ram Brewery Trust II for nil consideration pursuant to a release of the same from the issuer's profit sharing scheme.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>nil</td> <td>31,412</td> </tr> </table>	Price(s)	Volume(s)	nil	31,412
Price(s)	Volume(s)					
nil	31,412					
d)	Aggregated information - Aggregated volume - Price	31,412 nil				
e)	Date of the transaction	1 December 2016; 07:07 GMT				
f)	Place of the transaction	Outside a trading venue				

From Stephen Goodyear:

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Stephen Goodyear				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Non-Executive Director				
b)	Initial notification / Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Young & Co.'s Brewery, P.L.C.				
b)	LEI	213800JMZDORXCMKFW06				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital				
	Identification code	GB00B2NDK765				
b)	Nature of the transaction	Receipt of 22,680 A ordinary shares from the Ram Brewery Trust II for nil consideration pursuant to a release of the same from the issuer's profit sharing scheme.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>nil</td> <td>22,680</td> </tr> </table>	Price(s)	Volume(s)	nil	22,680
Price(s)	Volume(s)					
nil	22,680					

d)	Aggregated information - Aggregated volume - Price	22,680 nil
e)	Date of the transaction	1 December 2016; 07:07 GMT
f)	Place of the transaction	Outside a trading venue

**Anthony Schroeder**  
**Company Secretary**  
**Thursday, 1 December 2016**  
**Tel: 020 8875 7000**