

Young & Co.'s Brewery, P.L.C. (the "Company")

Notifications pursuant to rule 17 of the AIM Rules

Circumstances giving rise to the notifications

Further to the Company's announcement on Thursday, 22 May 2014 regarding bonuses payable to the executive directors that served throughout the financial period ended 31 March 2014 (and their complete or partial settlement in shares), the following have today, 4 September 2014, been issued with the number of A ordinary shares of 12.5p each appearing next to his name:

- Stephen Goodyear (Chief Executive) 32,478
- Torquil Sligo-Young (Human and Information Resources Director) 12,599
- Peter Whitehead (Finance Director) 21,744
- Patrick Dardis (Retail Director – Young's) 21,744
- Ed Turner (Managing Director Geronimo Inns) 8,854

The shares were issued at 960p per share, being the market price as shown in today's Financial Times (on-line version).

Additionally, the following have today subscribed at nominal value for the number of A ordinary shares of 12.5p each appearing next to his name – they were entitled to do this having elected to take the cash element of their bonus in shares:

- Stephen Goodyear 16,239
- Torquil Sligo-Young 6,299
- Peter Whitehead 10,872
- Patrick Dardis 10,872

All of the shares have been issued credited as fully paid and will rank equally in all respects with the A ordinary shares then in issue except for rights which attach to those shares by reference to a record time or date prior to the time or date of issue.

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Each of the executive directors notified the Company today of his interest in shares in the Company (as described above).

The Company has applied to the London Stock Exchange plc for the admission of the shares referred to above (plus an additional 21,094 that are to be issued amongst some of the Company's senior managers under one of the Company's share schemes) and it is expected that their admission will become effective on 10 September 2014. Following admission, the number of shares in issue will be 29,293,087 A ordinary shares of 12.5p each and 19,160,000 non-voting ordinary shares of 12.5p each.

Anthony Schroeder
Company Secretary
Thursday, 4 September 2014
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